

FORWAARD Aboriginal Corporation

Foundation Of Rehabilitation With Aboriginal Alcohol Related Difficulties



Monthly Board Report

October report

Auditors have completed their 2017/18 review and have indicated that we are in a sound financial position with a surplus of \$1504.00. This is a solid position to be in and reflects that our financial outlook is good.

The auditors did offer some suggestions to improve our position and Steve and I will review these and Steve will report these to the board

As mentioned in the last report we had invoiced Corrections for the Commit program funding, and this has now come in. accordingly this funding of \$205,502.00 plus the unexpended funds of \$159,679 s reported in the Auditors report are now being reflected in the budgets as such

Our monthly position is a now in the black at \$172,423.80 and as such our YTD is also in the black at \$19,464.22

The Business Growth Funding program for the Website upgrade has been reconciled, and finalised. As such the \$4000.00 has been received.

Steve indicated the he would like the Term Deposit account and the Statement account reported on when the new statements come in this will be done six monthly as this is when we receive this report. These accounts are not normally reported on as they are cannot be touched by staff, only Directors can take this money out and these are usually reported by the auditors.

P&L for October is at tem 5a

Statement account is at Item 5b and the

Term Deposit account is at item 5c

End of report